

News from



For Immediate Release

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New San Antonio Senior Community Opens on South Side
NRP Group and San Antonio Housing Authority celebrate opening
of Alhambra Senior Apartment Homes

SAN ANTONIO – (Feb. 21, 2008) The NRP Group LLC has begun leasing The Alhambra Senior Apartment Homes, a new affordable senior community at 7139 New Laredo Highway. The 140 unit complex is for individuals 55 and better.

The NRP Group LLC built the Alhambra Senior Apartment Homes on the city's South Side to serve the large number of seniors residing there and to fill a void in senior housing.

"We've seen a wide and underserved area of housing options, goods and services, as well as retailers for many years," said Dan Markson, Sr. Vice President of Development, NRP Group LLC. "Clearly, many neighborhoods are going through a natural cycle when housing was purchased during the 1960s and properties are becoming harder to maintain for the senior community.

"We saw the necessity for additional family options and new developments. There is a strong loyalty to neighborhoods and people want to stay near their community, in addition to being in close proximity of their churches and schools. The Alhambra was built specifically to address these needs."

Residents will enjoy amenities, such as a picnic area with barbeque grills, swimming pool, fitness center, an activities room and a computer center with Internet access. The Alhambra also will offer planned activities and social events in a beautiful community room, craft room and library, Markson said.

The gated development boasts spacious units, including the Darro, a 762 square-foot, one-bedroom apartment for \$530 per month; and the Granada, a 1,121 square-foot, two bedroom unit for \$637 per month.

Units include fully-equipped kitchens with microwaves, dishwashers, refrigerators and a range. Each unit has washer and dryer connections, as well as extra storage space. In addition, there are private covered patios or balconies. The Alhambra residents are within a few minutes of IH-35 and 10 minutes to Loop 410. Medical facilities and shopping are in close proximity. Pets are also welcome.

The Alhambra was built with the cooperation and support of the City of San Antonio, the Quintana Neighborhood Association and the San Antonio Housing Authority.

“The need for affordable housing continues to increase in our community, even more so for our senior citizens,” said SAHA President and CEO Henry Alvarez. “Being able to provide a premium, affordable product such as The Alhambra and partnering with The NRP Group – everyone wins. The Alhambra is another development the San Antonio Housing Authority is proud to be part of.”

For additional information about The Alhambra, call (210)923-8200 or visit www.thealhambraseniorapts.com.

The NRP Group LLC: Developer, Builder and Management Company

The NRP Group LLC is a full-service developer, general contractor, and property manager providing a broad range of services. From start to finish, every project The NRP Group takes on is carefully contemplated and executed to maximize investment return, cost efficiency, productivity and satisfaction.

Since its founding in September 1995 by Alan F. Scott, T. Richard Bailey and J. David Heller, the company has experienced continual growth in the fields of single-family, multi-family and senior housing, as well as commercial and retail properties. In all,

more than 11,000 multi-family and single-family housing units have been built with another 1,600 planned in 2008.

In 2003, the owners formed NRP Management, which by year-end 2008 will manage some 50 properties encompassing over 6,000 market rate and tax credit family and senior apartment properties in Texas, Ohio, Michigan, North Carolina, Virginia, Indiana, New Mexico and Arizona.

The NRP Group LLC has offices in San Antonio, Texas; Cleveland, Ohio; Tucson, Arizona; Baton Rouge, Louisiana; and Raleigh, North Carolina. For more information, call (216) 475-8900 or visit www.nrpgroup.com.

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